

not the corporations are making less money, because the corporations that don't make any money don't pay taxes at all. These are only corporations that make money. You see this is a power play, some very greedy individuals, corporate individuals but for one reason or another manage to gather power and come to this Legislature and beg not to have to pay taxes. And my heart goes out to them; my heart bleeds for these poor corporations who continue to be exempted from taxes, continue to shift those taxes to the individual, continue to shift those taxes away from property tax, away from all the other forms of taxation. The difference between this and their traditional sort of proposal is in the past they've come in with specific request for exemption. They say request, I want to be exempted; exempt me, exempt me. This year they've decided not to go it alone, not to go on as individuals. This year the corporations said, collectively we want to be exempted, collectively we want to pay less taxes. Now I want to say that there's nothing fair nor reasonable nor just in LB 27 and most of the members of this body know it. But I guess and I think that one of the strategies are simply this, there's been a lot of speculation and I heard it over the lunch hour that the Governor will probably veto this bill because of its impact on the budget, not for the good arguments that I provide but at least for the impact on the budget. And so there are many members here who say, well let's send it to the Governor and maybe he'll veto it and then if you'd like to...you have your light on, Senator Kahle? Good, you'll have an opportunity to speak. Well, that's good, as long as you can speak on your time and not mine, Senator Kahle. Would you like to borrow my mike, Senator Kahle?

PRESIDENT: You have about a minute left, Senator.

SENATOR NEWELL: Obviously the case, he doesn't need my mike. You see, you see the proposal is simply this, that it's a great political scheme as I heard over the lunch hour, a political scheme to say you know we'll give this one to the boys in commerce and industry because it'll never become law. It's irresponsible and we all know it but we think that we'll let the Governor bail us out. We'll let the Governor make those kinds of decisions and won't this be a peculiar and unique political trap? And for that reason, I am supposed to be quiet. I'm not supposed to rail away at how unfair and unjust this bill is because we all know it's being set up for somebody else to deal with. But that's wrong; that's irresponsible. That is not the way we, as the Legislature, ought to act to shirk our duties and hope that somebody else will catch us. The truth of the matter is that we all know that this is wrong and even though this will make a nice record for Jack to look at and decide who the friends of business are and who the friends of business aren't.